RESOLUTION NO. 8
SERIES 2015

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GUNNISON, COLORADO, AUTHORIZING THE PURCHASE OF REAL PROPERTY FOR THE USE OF THE CITY OF GUNNISON

WHEREAS, the City of Gunnison is currently under contract to purchase from MCB Resources, LLC, a 15.93 acre parcel of real property described as:

15.93 acres in Blocks 115-118 and a Tract West of Block 118, WEST GUNNISON (AKA Section 2, 49N1W) including streets and alleys as recorded at Reception No. 602864, located within the City of Gunnison, County of Gunnison, State of Colorado

Known by Street address as 1415 W. Tomichi Avenue, Gunnison, CO 81230; and

WHEREAS, the City of Gunnison has committed to paying the purchase price of 1 Million and 00/100 Dollars ($1,000,000.00), and one-half of the Closing Services Fee charged by the title company; and

WHEREAS, the Commitment for Title Insurance to be issued to the City by Gunnison County Abstract Company in connection with the above, will contain a requirement that the City pass a Resolution authorizing the purchase of the subject property and indicating the name of the officer of the City authorized to sign documents and execute instruments affecting title to the subject property.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GUNNISON, COLORADO, that:

Section 1. The City of Gunnison is authorized to purchase the subject property from the Seller, MCB Resources, LLC.

Section 2. The City Council hereby authorizes Kenneth R. Coleman, City Manager, to sign all documents necessary to complete the purchase of the aforementioned property, and to execute instruments affecting title to the property.

Section 3. The City of Gunnison hereby authorizes the expenditure of funds necessary to meet the terms and obligations of purchasing said property, and paying closing costs as set forth above.

INTRODUCED, READ, PASSED AND ADOPTED by the City Council of the City of Gunnison, Colorado, this 28th day of April, 2015.

(SEAL)

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Robert E. Drexel, Mayor

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Gail A. Davidson, City Clerk